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Cap 4

UNITED STATES DEPARTMENT OF AGRICULTURE  
BUREAU OF AGRICULTURAL ECONOMICS  
WASHINGTON, D. C.

March 5, 1945

DRY CASEIN  
PRODUCTION AND STOCKS, UNITED STATES  
January 1945

Month and Year	Production	Stocks held by Driers
		at the end of the month Pounds
January 1945	560,000	3,200,000
January 1944	740,000 <sup>1/</sup>	4,600,000
Percent Change 1945-44	- 24	- 30

NOTE--Due to inadequacy of information obtained on prices, average prices received by driers, F.O.B. plant, will be suspended temporarily.

<sup>1/</sup> Revised.

Dry casein produced during January totaled 560,000 pounds, 24 percent less than a year earlier and the lowest production on record for the month since 1923, the Bureau of Agricultural Economics of the United States Department of Agriculture reports.

The seasonal gain of 10 percent from December to January was only slightly above the average during the most recent 5-year period. Production was much higher than a year earlier in the West North Central area but lower in all other areas. Casein shipments by driers during January were unchanged from a year ago. Sharply higher shipments in the North Atlantic, East North Central, and West North Central areas were exactly offset by much lower shipments in the West.

Stocks of casein at driers' plants continue to dwindle as domestic production declines in relation to that of a year earlier. On January 31, 1945, stocks were estimated at 3,200,000 pounds, 4 percent lower than those at the end of December and 30 percent lower than the 4,600,000 pounds being held on January 31 last year. Decreases in stocks were shown in all regions and were as follows: North Atlantic 52 percent, East North Central 37 percent, West North Central 61 percent, and the West 28 percent.

Argentine production of casein was reported to be lower than usual owing to drought conditions. Shipping space available for importations of casein was likewise reported to be very short. Weekly Market News Reports of the Office of Marketing Services indicate that Argentine markets are firmer, and that domestic market quotations have moved up slightly.



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UNITED STATES DEPARTMENT OF AGRICULTURE  
BUREAU OF AGRICULTURAL ECONOMICS  
WASHINGTON, D. C.

June 2, 1945

DRY CASEIN  
PRODUCTION AND STOCKS, UNITED STATES  
April 1945

Month and Year	Production	Stocks held by Driers at the end of the month
		P o u n d s
April 1945	1,580,000	2,550,000
April 1944	1,630,000 1/	4,800,000
Percent Change 1945-44	-3	-47

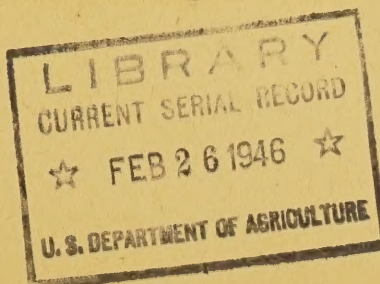
NOTE--Due to inadequacy of information obtained on prices, average prices received by driers, F.O.B. plant will be suspended temporarily.  
1/ Revised

With casein production continuing below the levels of a year earlier for the fourth consecutive month, estimated output of 1,580,000 pounds for April was 3 percent lower than the production of the same month of 1944, the Bureau of Agricultural Economics reports. April production was not only 61 percent less than the April 1939-43 average, but was also the lowest on record for the month since 1922. Cumulative production for the first four months of 1945 totaled 3,860,000 pounds compared with 4,495,000 pounds in the corresponding period last year--a decrease of 14 percent.

A seasonal gain of 49 percent shown from March to April this year was much greater than the 30 percent increase shown last year and the average gain of 18 percent during the years 1939 through 1943.

Stocks of dry casein at driers' plants, estimated at 2,550,000 pounds on April 30, 1945, were 47 percent less than a year earlier. The small gain in the level of domestic production has apparently resulted also in a slight increase in the level of stocks. Stocks on March 31, 1945, were 58 percent lower than a year earlier. In spite of an April increase of 300,000 pounds in casein stocks, the total on hand April 30 was the lowest reported for that date in the 4 years of record.

Demand for casein continues to be rather inactive according to weekly Market News Reports. While the shipping situation is easing somewhat and some boats carrying casein purchased previously are expected to dock at New York City in the near future, the asking prices, f.o.b. Buenos Aires at 10½-11 cents, are still above ceiling prices importers can pay.









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July 2, 1945

DRY CASEIN  
ESTIMATED PRODUCTION AND STOCKS, UNITED STATES  
MAY 1945

Production		Change in May 1945 from 1944	Stocks held by driers at the end of the month		Change in May 1945 from 1944 Percent
May 1945	May 1944 1/		May 1945	May 1944	
Thousand pounds		Percent	Thousand pounds		Percent
2,341	2,295	+2	4,060	5,800	-30

ESTIMATED CASEIN PRODUCTION - 1945 and 1944

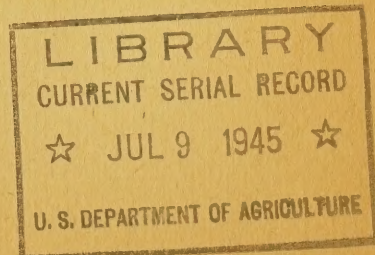
Month	1945	1944 1/ Thousand pounds	1939-43 Average	Change in 1945 from	
				1944	1939-43 Av.
				Percent	
January	560	740	2,589	-24	-78
February	660	875	2,693	-25	-75
March	1,060	1,250	3,463	-15	-69
April	1,580	1,630	4,088	-3	-61
May	2,341	2,295	5,236	+2	-55
TOTAL	6,201	6,790	18,069	-9	-66

1/ Revised

For the first time since June 1942, the production of casein is larger than for the same month a year earlier. May production, estimated at 2,341,000 pounds, was 2 percent larger than for May 1944, although 55 percent less than the May 1939-43 average. Production for the first 5 months of 1945 is estimated to have totaled 6,201,000 pounds, a decrease of 9 percent from the 6,790,000 pounds estimated to have been produced during the same 5 months last year, and 66 percent less than the 18,069,000 pounds produced during the corresponding period in the 5 years of 1939-43.

Because of the arrival of several shipments of casein from Argentina during May, which relieved the pressure on locally produced supplies, stocks of casein held by driers jumped from 2,550,000 pounds at the end of April to 4,060,000 pounds at the end of May. The May 31 stocks, however, were 30 percent smaller than the 5,800,000 pounds reported on the same date in 1944, practically unchanged from the 4,075,000 pounds reported in 1943, but 62 percent smaller than the peak May 31 stocks of 10,750,000 pounds reported in 1942.

Market reports of the Office of Marketing Services indicate that domestic prices on casein continue at ceiling levels, with little trading activity because of the short supplies. Recent shipments from Argentina, together with shipments now en route, representing in all about 4,000 tons, will take care of all immediate pressing demands. Future imports are difficult to gauge. Argentina shippers are said to be still unwilling to sell at  $9\frac{1}{2}$  cents, f.o.b. Buenos Aires, the United States ceiling price, but are continuing to ask  $10\frac{1}{2}$  to 12 cents per pound. A test of these asking prices will occur shortly with the opening of the new import quarter. All shipments recently received or en route were bought at the beginning of the quarter when  $9\frac{1}{2}$  cents per pound was the generally prevailing price.









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WASHINGTON, D. C.

August 2, 1945

DRY CASEIN  
ESTIMATED PRODUCTION AND STOCKS, UNITED STATES  
JUNE 1945

June 1945	June 1944 1/	Change in June 1945 from 1944	Stocks held by driers at the end of the month		Change in June 1945 from 1944
			June 1945	June 1944	
Thousand pounds		Percent	Thousand pounds		Percent
2.750	2.926	-6	6.431	6.010	+7

DRY CASEIN PRODUCTION - 1945 and 1944

Month	1945 2/	1944 1/	1939-43 Average	Change in 1945 from	
				1944	1939-43 Av.
		Thousand pounds		Percent	
January	666	876	2,589	-24	-74
February	711	948	2,693	-25	-74
March	1,014	1,193	3,463	-15	-71
April	1,561	1,609	4,088	- 3	-62
May	2,418	2,371	5,236	+ 2	-54
June	2,750	2,926	5,505	= 6	-50
TOTAL	9,120	9,923	23,574	= 8	-61

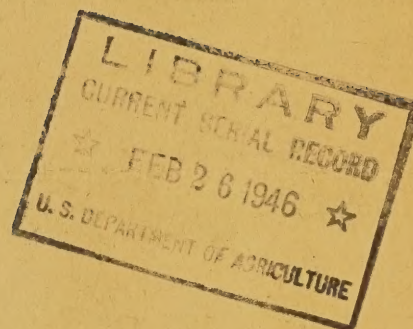
1/ Preliminary figures. 2/ Revised estimates.

The production of casein in June again dropped below that of a year earlier, reports the Bureau of Agricultural Economics. Following an increase of 2 percent in May over a year earlier--the first increase over the production of a corresponding month of a year earlier since June 1942--the 1945 June production, estimated at 2,720,000 pounds, was 6 percent lower than that of June last year. This production was also 50 percent lower than the 5-year (1939-43) June average, and the smallest June production since 1933. Production for the first 6 months of 1945 totaled 9,120,000 pounds, 8 percent less than the production of the corresponding period last year, and 61 percent less than the 5-year average production for that period.

Stocks of casein held by domestic producers on June 30, 1945, including some that was imported, totaled 6,431,000 pounds, an increase of 7 percent over the stocks held on the same date last year, but 33 percent less than the 3-year (1941-43) June 30 average. Due to relatively heavy imports of casein from Argentina during June, the June 30 stocks increased almost 60 percent over those of a month earlier, the sharpest percentage June increase for the 5 years of record. Although the June stocks were larger than those of the same date in both 1944 and 1943, they were only 56 percent as large as the peak June 30 stocks of 14,741,000 in 1942.

The current casein picture in Argentina is still somewhat confused. According to market reports to the Office of Marketing Services, with the removal of the ceiling price of 9½ cents that United States importers might pay for Argentine casein, prices f.o.b. Buenos Aires immediately jumped 7½-8½ cents per pound. Following the unwillingness of American buyers to pay the new prices, the market reacted and at the close of June the top offerings were at 17 cents, with the bulk at 16½ cents and some as low as 15-¾ cents. European buyers were said to be strongly interested in Argentine casein and as a result Argentine dealers were inclined to wait for further developments before making heavy commitments to United States buyers.







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UNITED STATES DEPARTMENT OF AGRICULTURE  
BUREAU OF AGRICULTURAL ECONOMICS  
WASHINGTON, D. C.

September 5, 1945

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DRY CASEIN  
ESTIMATED PRODUCTION AND STOCKS, UNITED STATES  
JULY 1945

July 1945	July 1944 1/	Change in July 1945 from 1944	Stocks held by driers at the end of the month		Change in July 1945 from 1944
			July 1945	July 1944	
<u>Thousand pounds</u>	<u>Thousand pounds</u>	<u>Percent</u>	<u>Thousand pounds</u>	<u>Thousand pounds</u>	<u>Percent</u>
1,740	1,685	+3	6,510	6,750	-4

DRY CASEIN PRODUCTION - 1945 and 1944

Month	1945 2/	1944 1/ Thousand pounds	1939-43 Average	Change in 1945 from	
				1944	1939-43 Av.
				Percent	
January	666	876	2,589	-24	-74
February	711	948	2,693	-25	-74
March	1,014	1,193	3,463	-15	-71
April	1,561	1,609	4,088	- 3	-62
May	2,418	2,371	5,236	+ 2	-54
June	2,750	2,926	5,505	- 6	-50
July	1,740	1,685	3,869	+ 3	-55
TOTAL	10,860	11,608	27,443	- 6	-60

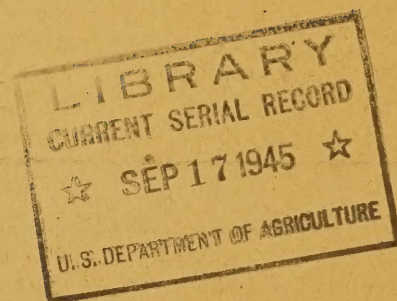
1/ Preliminary figures. 2/ Revised estimates.

Dry casein production during July was estimated at 1,740,000 pounds and was 3 percent larger than the production of the same month last year, the Bureau of Agricultural Economics reports. Present production exceeded that of a year earlier for the second time this year. The other month was May when production was up 2 percent from a year earlier. The remaining months of the year have all been lower, ranging from 3 percent down in April to 25 percent down in February. Except for July a year ago, production for the month was the lowest on record since 1925. During the first 7 months of the year, production totaled 10,860,000 pounds or 6 percent less than in the corresponding months of 1944.

Domestic producers held an estimated 6,510,000 pounds of dry casein on July 31--4 percent less than on the corresponding date a year earlier. However, stocks were higher than the 5,000,000 pounds estimated for the same date in 1943, but much lower than the 15,700,000 pounds in 1942 and the 11,500,000 pounds for July 31, 1941. According to reports by the Production and Marketing Administration, domestic supplies will be supplemented by the arrival of two boats with approximately 1,400 tons of casein from Argentina during September.

Casein prices remained firm in domestic markets during the last week of September according to the Production and Marketing Administration. Markets in Argentina were stronger as a result of heavier European buying and prices F.O.B. Buenos Aires ranged from 16½-17½ cents per pound and by September 1 had risen to 18 cents.







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WASHINGTON, D. C.

October 4, 1945

DRY CASEIN  
ESTIMATED PRODUCTION AND STOCKS, UNITED STATES  
AUGUST 1945

August 1945	August 1944 1/	Change in Aug. 1945 from 1944	Stocks held by driers at the end of the month		Change in Aug. 1945 from 1944
			August 1945	August 1944	
<u>Thousand pounds</u>		<u>Percent</u>	<u>Thousand pounds</u>		<u>Percent</u>
810	961	-16	5,890	5,800	+2

DRY CASEIN PRODUCTION - 1945 and 1944

Month	1945 2/	1944 1/	1939-43 Average	Change in 1945 from	
				1944	1939-43 Av.
		<u>Thousand pounds</u>		<u>Percent</u>	
January	666	876	2,589	-24	-74
February	711	948	2,693	-25	-74
March	1,014	1,193	3,463	-15	-71
April	1,561	1,609	4,088	-3	-62
May	2,418	2,371	5,236	+2	-54
June	2,750	2,926	5,505	-6	-50
July	1,740	1,685	3,869	+3	-55
August	810	961	2,970	-16	-73
TOTAL	11,670	12,569	30,413	-7	-62

1/ Preliminary figures. 2/ Revised estimates.

Estimated at 810,000 pounds for August, dry casein production was not only 16 per cent less than a year ago, but was also the lowest production on record for the month since 1922, the Bureau of Agricultural Economics reports. During the first eight months of the year, production has been lower than a year earlier for all months except May and July, when it was slightly higher. For the year through August, production totaled 11,670,000 pounds, compared with 12,569,000 pounds in the same period of 1944--a decline of 7 percent.

Stocks of 5,890,000 pounds of dry casein were held by domestic producers on August 31, a 2 percent increase from the corresponding date last year. While stocks were higher than on August 31, 1943, they were still considerably lower than in 1942 and 1941.

Domestic casein markets were firm but not active in the last week of September. With continuing strong European demand, casein prices F.O.B. Buenos Aires had risen between 1 and 2 cents during September, and during the last week of the month ranged from 18½ to 19 cents per pound. According to the Production and Marketing Administration, no American buying of casein in Argentina was reported for that period. Argentine casein arriving in the United States during September was estimated at 1,400 to 1,500 tons.







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BUREAU OF AGRICULTURAL ECONOMICS  
WASHINGTON, D. C.

November 1, 1945

DRY CASEIN  
ESTIMATED PRODUCTION AND STOCKS, UNITED STATES  
SEPTEMBER 1945

September 1945	September 1944 1/	Change in September 1945 from 1944	Stocks held by driers at the end of the month		Change in September 1945 from 1944
			September 1945	September 1944	
<u>Thousand pounds</u>	<u>Thousand pounds</u>	<u>Percent</u>	<u>Thousand pounds</u>	<u>Thousand pounds</u>	<u>Percent</u>
640	748	-14	7,000	5,300	+32

DRY CASEIN PRODUCTION -- 1945 and 1944

Month	1945 2/	1944 1/	1939-43 Average	Change in 1945 from	
				1944	1939-43 Av.
		<u>Thousand pounds</u>			<u>Percent</u>
January	666	876	2,589	-24	-74
February	711	948	2,693	-25	-74
March	1,014	1,193	3,463	-15	-71
April	1,561	1,609	4,088	+ 3	-62
May	2,418	2,371	5,236	+ 2	-54
June	2,750	2,926	5,505	- 6	-50
July	1,740	1,685	3,869	+ 3	-55
August	810	961	2,970	-16	-73
September	640	748	2,573	-14	-75
Total	12,310	13,317	32,986	- 8	-63

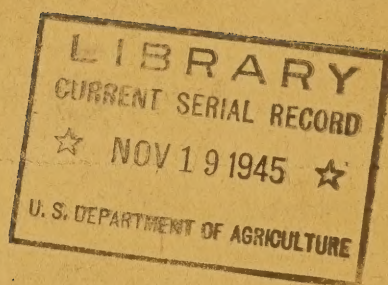
1/ Preliminary figures 2/ Revised estimates.

Dry casein production during September was estimated at 640,000 pounds, or 14 percent lower than a year earlier, the Bureau of Agricultural Economics reports. September production was the lowest on record for the month since 1922. The seasonal decline in output from August to September this year was about the same as in 1944, but somewhat sharper than usual. During the first 9 months of the year, production totaled 12,310,000 pounds which is 8 percent less than that of the corresponding period of 1944.

Stocks in the hands of domestic producers at 7,000,000 pounds on September 30 represented a 19 percent gain from a month earlier but were 32 percent higher than a year earlier. Stocks on hand September 30 during earlier years were as follows: 1944--5,300,000 pounds; 1943--2,707,000 pounds; 1942--14,250,000 pounds; 1941--8,385,000 pounds.

Domestic casein markets were steady to firm during the last week in October, according to reports of the Production and Marketing Administration. Paper coaters are building up reserve stocks. Prices of casein, as of October 31, 1945, were as follows:







1941  
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UNITED STATES DEPARTMENT OF AGRICULTURE  
BUREAU OF AGRICULTURAL ECONOMICS  
WASHINGTON, D. C.

February 4, 1946

Cap 3

DRY CASEIN  
ESTIMATED PRODUCTION AND STOCKS, UNITED STATES  
DECEMBER 1945

December 1945	December 1944 1/	Change in December 1945 from 1944	Stocks held by driers at the end of the month		Change in December 1945 from 1944
			December 1945	December 1944	
<u>Thousand pounds</u>		<u>Percent</u>	<u>Thousand pounds</u>		<u>Percent</u>
290	517	- 44	4,650	3,350	+ 39

DRY CASEIN PRODUCTION -- 1945 and 1944

Month	1945 2/	1944 1/	1939-43 Average	Change in 1945 from	
				1944	1939-43 Av.
	<u>Thousand pounds</u>		<u>Thous. lbs.</u>	<u>Percent</u>	
January	666	876	2,589	-24	-74
February	711	948	2,693	-25	-74
March	1,014	1,193	3,463	-15	-71
April	1,561	1,609	4,088	- 3	-62
May	2,418	2,371	5,236	+ 2	-54
June	2,750	2,926	5,505	- 6	-50
July	1,740	1,685	3,869	+ 3	-55
August	810	961	2,970	-16	-73
September	640	748	2,573	-14	-75
October	495	644	2,319	-23	-79
November	260	405	1,819	-36	-86
December	290	517	1,975	-44	-85
Total	13,355	14,883	39,099	-10	-66

1/ Preliminary figures 2/ Revised estimates.

Dry casein production in the United States for the year of 1945 totaled 13,355,000 pounds, 10 percent less than in 1944, according to the Bureau of Agricultural Economics. This production is 66 percent less than the 5-year (1939-43) average output, and the smallest recorded since 1922. December production was estimated at 290,000 pounds--a decline of 44 percent from a year earlier, and the lowest level shown in any month of 1945, compared with the corresponding month of 1944.

During the week ended January 25, dry casein prices f.o.b. Buenos Aires were very firm, and were reported to range from 22 to 22½ cents per pound which is equivalent to 26-26½ cents duty paid in New York City. No casein is being purchased in Argentina by United States importers at the present time.

Casein stocks held by driers were estimated to be 4,650,000 pounds on December 31, 1945, or 39 percent more than on the corresponding date in 1944. These stocks were also greater than in 1943, but were lower than in 1942 and 1941. The reduction in stocks during December was 1,400,000 pounds, compared with a decrease of only 682,000 pounds in the same month of 1944.



